ALBERTA BEACH BYLAW NO. 289-22 PAGE 1 of 2

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN ALBERTA BEACH FOR THE 2022 TAXATION YEAR.

Whereas, Alberta Beach has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Regular Council Meeting held on May 17, 2022; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for Alberta Beach for 2022 total \$2,882,061.54; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,185,819.00 and the balance of \$1,696,242.54 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$440,635.23
Non-residential	41,293.10
Designated Industrial Property Tax Requisition	146.15
Senior Foundation	39,455.00; and

Whereas, the Council of Alberta Beach is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in Alberta Beach as shown on the assessment roll is:

Assessment Class	<u>Assessment</u>
Residential (Class 1) Non-residential (Commercial) (Class 2) Farmland (Class 3) Exempt Designated Industrial (DI) – Non Residential (Class 4) Designated Industrial (DI) – Machinery & Equipment (Class 4) Power & Pipeline (Linear)	\$168,643,530.00 9,692,170.00 15,600.00 14,917,100.00 20,160.00 148,860.00 1,738,970.00
	\$ <u>195,176,390.00</u>

NOW THEREFORE under the authority of the *Municipal Government Act*, the Council of Alberta Beach, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Alberta Beach:

	Tax Levy	<u>Assessment</u>	Mill Rate
General Municipal			
Residential	850,749.27	168,643,530.00	5.04466
Non-Residential	97,354.55	9,692,170.00	10.04466
Farmland	78.70	15,600.00	5.04466
DI – Non Residential	202.50	20,160.00	10.04466
DI – Machinery & Equipment	1,495.25	148,860.00	10.04466
Power & Pipeline	17,467.36	1,738,970.00	10.04466

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	Tax Levy	<u>Assessment</u>	Mill Rate
ASFF			
Residential	440,594.38	168,643,530.00	2.612578
Non-Residential	34,949.72	9,692,170.00	3.605975
Farmland	40.76	15,600.00	2.612578
DI – Non Residential	72.70	20,160.00	3.605975
Power & Pipeline	6,270.68	1,738,970.00	3.605975
	Tax Levy	<u>Assessment</u>	Mill Rate
Designated Industrial Property Tax Re	quisition		
DI – Non-Residential	1.54	20,160.00	0.07660
DI – Machinery & Equipment	11.40	148,860.00	0.07660
Power & Pipeline	133.21	1,738,970.00	0.07660

- 2. That the Chief Administrative Officer is hereby authorized to levy a minimum amount payable as a municipal services tax for general municipal purposes in the amount of \$875.00 per parcel for a total parcel count of 833 and a total estimated revenue of \$728,875.00.
- 3. That the Chief Administrative Officer is hereby authorized to levy a minimum amount payable as a sewer revitalization levy in the amount of \$300.00 per serviceable lot for a total parcel count of 817 and a total estimated revenue of \$245,100.00.

Read a first time this 17th day of May, 2022.

Read a second time this 17th day of May, 2022.

Unanimous consent given to proceed to third reading this 17th day of May, 2022.

Read a third time and passed this 17th day of May, 2022.

Signed by the Mayor and C.A.O. this 17th day of May, 2022.

Mayer, Angela Duncan

C.A.O., Kathy Skwarchuk